

Office of Development,
Division of Tax Credits & Incentives
100 Gold Street
New York, N.Y. 10038
(212) 863-8540
nyc.gov/hpd

Application for Extended Benefits pursuant to Real Property Tax Law (RPTL) 421-a (17)

***This application <u>must</u> be accompanied by a fee in the amount of \$3,000 per dwelling unit. The fee can be paid by a certified or bank check or payment may be sent by wire or automatic clearinghouse (ACH) transfer to the following account of the City of New York: Bank of America account no. 004832041945; for a wire transfer, use routing no. 026009593 or for an ACH transfer, use routing no. 021000322. In order to properly credit your wire or ACH payment, please include the docket number indicated below ("TEO______") in the "comments" or "remarks" field of the transfer.

Capitalized terms not specifically defined herein shall have the meaning set forth in RPTL 421-a(17) and 28 RCNY Chapter 49.

Previous 421-a Docket: _TEO - Prior benefit term approved:20 years Current 421-a Benefit End Date: Section 1 Owner Information Applicant:			
Full Address: Telephone:		Email:	
If the applicant is a corporation, list one office Name: Full Address: Telephone:	er:		
тетернопе	гах	Email:	
If the applicant is a partnership, list one mana If the applicant is a limited liability corporatio Name: Full Address:	n, list one m	nanaging member:	
		Email:	
Section 2 Filing Representative In File Rep Name: Company Name: Full Address: Telephone:			
Section 3 Project Location Inform	ation		
***Attach additional sheets as necessary	Total Buildi	lings: Total Dwelling Units:	
Building 1 Address: Tenure: Block:	=	nits: Borough: (s): Former Lot(s) (if any):	
Building 2 Address:			
Tenure:		Borough:	
Building 3 Address: Tenure: Block:		nits: Borough: (s): Former Lot(s) (if any):	

Section 4 Schedule of Rents					
***Attach separate rent schedules for each Multiple Dwellin accepted.	g. Please use the HPD ter	mplate on page 3. Alteration	s to the tem	plate will not be	
Affordable Housing Eighty Percent Units:	Number:	% of total dwel	ling units: _		
Affordable Housing One Hundred Thirty Percent Units:	Number:	% of total dwel	tal dwelling units:		
Market Units:	Number:	% of total dwel	ling units: _		
	Total Number:		Total %: _		
Section 5 Other RPTL 421 a (17) Require	ments				
Will all Building Service Employees at the Extended Afforda wage for the entire Extended Affordability Period?	ability Property receive the	applicable prevailing	☐ YES	□ NO	
- If no, does the Extended Affordability Property contain	ing units?	☐ YES	□NO		
- If no, does the Extended Affordability Property contain fifty percent (50%) are affordable and restricted to occ household income does not exceed one hundred twer income, adjusted for family size, at the time that such unit?	amilies whose the area median	☐ YES	□NO		
Are all Affordable Housing Units registered as rent stabilize	d?		☐ YES	□ NO	
Unless the project is subject to Rent Stabilization for reason efit, the Affordable Housing Units shall remain stabilized du and until the affordable tenant vacates the unit after the ex	Period and unless	□YES	□NO		
Is the applicant/owner willing to enter into a Restrictive Dec complies with RPTL 421-a (17) and Chapter 49 of Title 28 of ***After your RPTL 421-a (17) application package is authorized template for the Restrictive Declaration. A	lew York? staff will provide the	□YES	□NO		
Your submission includes documentation satisfactory to HF ment of the Post-Construction Benefits up to and including Housing Eighty Percent Unit was occupied by a household of such unit did not exceed 100% of Area Median Income, a Percent Units were collectively affordable and restricted to time of initial occupancy did not exceed 80% of Area Media Date, an additional 5% of the dwelling units were each occutime of initial occupancy did not exceed 130% of Area Media	each Affordable of initial occupancy Housing Eighty whose income at the the Commencement	□YES	□NO		
Has the applicant submitted to HPD's Marketing Unit a propulation of Chapter 49 of Title 28 of the Rules of the City ***Attach a copy with your application.	that meets the re-	□YES	□NO		
Did the applicant file with HPD's Marketing Unit a notice of intent to begin marketing the Affordable Housing Units through Housing Connect more than 60 days prior to the execution of the first lease for an Affordable Housing One Hundred Thirty Percent Unit? ***Attach a copy with your application.				□NO	
I make these statements to induce the Department grant a partial tax exemption pursuant to Section Chapter 49. I know that the Department of Housing Preservat granting the Extended Benefit. I certify that the above	421-a (17) of the New tion and Development ove statements are tru	York State Real Propert will rely on the veracity e and correct under pen	y Tax Law of these alty of per	and 28 RNCY statements in jury.	
Sworn to me this	Signature				
day of, 20					
	Title				
Notary Public or Commissioner of Deeds Owner Name					

Attach a separate schedule for each Multiple Dwelling. Do not combine different buildings onto the same page. If not all of a building's units fit on one page, add additional pages as needed. Building Address: Borough: Current Lot(s): Former Lot(s) (if any):

Apartment #	Square Feet	Legal Rent	Affordable Housing	Indicate if tenant pays		
			Unit? If yes, indicate whether this is an Affordable Housing Eighty Percent Unit or an Affordable Housing One Hundred Thirty Percent Unit.	Electricity	Gas	Other Utilities (e.g. heat)
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
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24.						
25.						
TOTALS:						

"Affordable Housing Eighty Percent Units" shall mean dwelling units that: (A) are situated within the extended affordability property; (B) upon initial rental and upon each subsequent rental following a vacancy during the extended affordability period, are each affordable and restricted to occupancy by individuals or families whose household income does not exceed one hundred percent of the area median income, adjusted for family size, at the time that such household initially occupies such dwelling unit; and (C) upon initial rental and upon each subsequent rental following a vacancy during the extended affordability period, are collectively affordable and restricted to occupancy by individuals or families whose household income does not exceed an average of eighty percent of the area median income, adjusted for family size, at the time that such household initially occupies such dwelling unit.

"Affordable Housing One Hundred Thirty Percent Units" shall mean dwelling units that: (A) are situated within an extended affordability property; and (B) upon initial rental and upon each subsequent rental following a vacancy during the extended affordability period, are each affordable and restricted to occupancy by individuals or families whose household income does not exceed one hundred thirty percent of the area median income, adjusted for family size, at the time that such household initially occupies such dwelling unit.

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